

Stock Symbol: 300373

Stock Name: Yangjie Technology

Announcement No.: 2024-025

## **Yangzhou Yangjie Electronic Technology Co., Ltd.**

### **2024 First Quarterly Report**

The Company and all members of the Board of Directors undertake that all information contained herein is true, accurate and complete without false records, misleading statements or material omissions.

#### **Reminder of important aspects:**

1. The Board of Directors, Board of Supervisors, directors, supervisors, and senior management members guarantee the authenticity, accuracy, and completeness of the quarterly report, without false records, misleading statements, or material omissions.
2. The person in charge of the Company, chief accountant, and head of accounting department (accountant in charge) declare that the financial information in the quarterly report is authentic, accurate and complete.
3. Whether the First Quarterly Report has been audited  
Yes No

**I. Main Financial Data****i. Main accounting data and financial indicators**

Whether the Company needs to make retrospective adjustments or restatement of the accounting data for previous years

Yes  No

	The Reporting Period	In the Same Period Last Year	Compared with the Same Period Last Year Increased or Decreased by (%)
Operating revenue (RMB)	1,328,043,840.07	1,310,450,688.72	1.34%
Net profit distributed to shareholders of the listed companies (RMB)	180,505,074.52	181,856,600.45	-0.74%
Net profit attributable to shareholders of the listed companies after deducting non-recurring profit or loss (RMB)	188,038,040.32	180,429,428.62	4.22%
Net cash flows from operating activities (RMB)	126,727,252.78	52,366,727.43	142.00%
Basic EPS (RMB/share)	0.33	0.35	-5.71%
Diluted EPS (RMB/share)	0.33	0.35	-5.71%
Weighted average ROE	2.16%	2.91%	-0.75%
	The end of the Reporting Period	The end of last year	Compared with the end of last year increased or decreased by (%) at the end of the Reporting Period
Total assets (RMB)	13,164,074,412.48	12,626,923,751.10	4.25%
Owners' equity distributed to shareholders of the listed companies (RMB)	8,418,405,264.69	8,246,447,181.72	2.09%

**ii. Non-recurring profit or loss and amount**

Applicable  Not applicable

Unit: RMB

Item	Amount for the Reporting Period	Remarks
Gains on disposal of non-current assets (including write-off of provision for impairment)	549,562.73	
Government grants recorded in the current profit or loss (except for those closely related to operating activities of the Company, satisfying government policies and regulations, and having a sustained impact on the profit and loss of the company according to the determined criteria)	5,294,936.56	
Except for valid hedging related to the Company's common businesses, gain/loss from change of fair value of holding of financial assets and financial liabilities by non-financial enterprises, as well as the gain/loss	-13,543,031.78	

from disposal of financial assets and financial liabilities		
Gains on assets consigned to the third party for investment or management	12,465.75	
Other non-operating revenue or expenditures	-543,707.30	
Less: Income tax effects	-1,074,523.87	
Non-controlling interest effects (after tax)	377,715.63	
Total	-7,532,965.80	--

Details of other profit and loss items in line with the definition of non-recurring gains and losses

Applicable  Not applicable

There are no other profit and loss items in line with the definition of non-recurring gains and losses in the Company.

Note to defining the non-recurring profit and loss items listed in the *Explanatory Notice of Information Disclosure by Companies Offering Securities to the Public No. 1 - Non-recurring Gains and Losses* as recurring profit and loss items

Applicable  Not applicable

The Company does not have the circumstances defining the non-recurring profit and loss items listed in the *Explanatory Notice of Information Disclosure by Companies Offering Securities to the Public No. 1 - Non-recurring Gains and Losses* as recurring profit and loss items.

### iii. Changes in the main accounting data and financial indicators and corresponding reasons

Applicable  Not applicable

#### 1. Significant changes in the items of the balance sheet and description of reasons

Unit: RMB

Item	March 31, 2024	December 31, 2023	Ratio of Changes	Reason
Receivables financing	387,467,212.74	217,717,753.23	77.97%	Mainly due to the increase in bank acceptance held by the Company during the Reporting Period.
Other receivables	16,484,536.77	12,420,738.13	32.72%	Mainly due to the increase in prepayments for taxes of agent import customs declaration of the Company during the Reporting Period.
Other current assets	48,728,216.13	33,323,514.88	46.23%	Mainly due to the increase in the Company's taxes to be credited during the Reporting Period.
Construction in progress	1,044,184,711.05	720,260,135.67	44.97%	Mainly due to the increased investment in the Company's Jiechuwei 8-inch wafer project during the Reporting Period.
Short-term borrowings	813,008,829.03	553,968,908.45	46.76%	Mainly due to the increase in banking financing of the Company within this year during the Reporting Period.
Employee benefits payable	89,859,769.60	164,603,775.02	-45.41%	Mainly due to the Company's distribution of year-end bonus during the Reporting Period.

#### 2. Significant changes in the items of the income statement and description of reasons

Unit: RMB

Item	January to March 2024	January to March 2023	Ratio of Changes	Reason
Financial expenses	-30,819,183.83	5,031,719.73	-712.50%	Mainly due to the increase in the Company interest income during the Reporting Period.
Other income	42,762,246.87	8,759,127.96	388.20%	Mainly due to the increase in the Company's VAT additional tax credit amount.
Investment income	577,842.63	24,924,880.30	-97.68%	Mainly due to the decrease in long-term equity investment income of the Company under equity method during the Reporting Period.
Gains on changes in fair value	-13,543,031.78	-6,279,920.71	-115.66%	Mainly due to the decline in the stock prices of Guobo Electronics (listed on the Science and Technology Innovation Board, stock code: 688375) indirectly held by the Company through Ningbo Dongxin Guohong Enterprise Management Partnership (LP).
Credit impairment loss	6,752,085.10	-8,269,648.28	181.65%	Mainly due to the decreasing provision for bad debts of accounts receivable made by the Company during the Reporting Period.
Assets impairment loss	-1,945,178.56	-7,057,368.13	-72.44%	Mainly due to the decreasing provision for inventory write-down made by the Company during the Reporting Period.
Gains on asset disposal	619,861.74	26,714.99	2220.28%	Mainly due to the increase in the Company's gains on disposal of fixed assets during the Reporting Period.
Non-operating revenue	1,165,048.99	495,310.68	135.22%	Mainly due to the quality indemnity received by the Company during the Reporting Period.
Non-controlling shareholders' profit or loss	-1,874,313.46	-4,623,967.58	-59.47%	Mainly due to the increase in the net profit of holding subsidiaries of the Company during the Reporting Period.

### 3. Significant changes in the items of the cash flow statement and description of reasons

Unit: RMB

Item	January to March 2024	January to March 2023	Ratio of Changes	Reason
Net cash flows from operating activities	126,727,252.78	52,366,727.43	142.00%	Mainly due to the decrease in the Company's cash payments for goods purchased and services received during the Reporting Period.
Effect of foreign exchange rate changes on cash and cash equivalents	5,269,016.68	-9,607,853.84	154.84%	Mainly due to the fluctuations in foreign exchange rates during the Reporting Period.

### 4. Changes in the overall results and description of reasons

(1) During the Reporting Period, the Company's operating revenue was RMB1,328 million, up 1.34% compared with the same period last year. Specifically, the revenue in such areas as automotive electronics, home appliances and intelligent terminals, and industry achieved an increase YoY, the demands in multiple areas are gradually recovering, and the photovoltaic field saw a decline affected by the downstream demands. Meanwhile, due to the further exacerbated competition in the industry, the prices of relevant products were lowered to different extents during the Reporting Period, leading to a slight decrease in the overall gross profit margin.

(2) The Company's profit margin in overseas markets is higher than that of the domestic market as it has adhered to the international development strategy. During the Reporting Period, the YoY

revenue of the overseas markets saw a slight decline as they are still at the last stage of reducing inventory, resulting in a structural decline in the Company's overall profit level.

(3) The Company has continued to be customer and market-oriented to increase investment in industrial chain layout and new product R&D. The investments in the early stage start to be depreciated and amortized and some product lines are at a stage of increasing production line speed and output, and economic benefits have not been fully tapped.

## II. Information on Shareholders

### i. Total number of shareholders of ordinary shares, the number of preferred shareholders with restored voting rights, and shareholding of top ten shareholders

Unit: Share

Total Number of Shareholders of Ordinary Shares at the End of the Reporting Period	58,428	The Number of Preferred Shareholders with Restored Voting Rights at the End of the Reporting Period (if any)	0			
Shareholding of top ten shareholders (exclusive of refinancing shares)						
Name of shareholder	Nature of shareholders	Holding proportion (%)	The number of holding shares	The number of restricted shares held	Pledge, mark or freeze	
					Status of shares	Quantity
Jiangsu Yangjie Investment Co., Ltd.	Domestic non-state-owned legal person	36.12%	196,151,100.00	0.00	Pledge	5,250,000.00
Jianshui County Jiejie Enterprise Management Co., Ltd.	Domestic non-state-owned legal person	11.74%	63,723,520.00	0.00	Not applicable	0.00
Hong Kong Securities Clearing Company Limited	Overseas legal person	1.40%	7,620,187.00	0.00	Not applicable	0.00
Industrial and Commercial Bank of China - E Fund GEM ETF	Others	1.01%	5,495,042.00	0.00	Not applicable	0.00
Agricultural Bank of China Limited - Guotai Intelligent Vehicle Stock Fund	Others	0.97%	5,290,431.00	0.00	Not applicable	0.00
Guotai Junan Securities Co., Ltd. - Semiconductor Products and Equipment ETF of CPIC Fund under CSI Broad Market Index	Others	0.82%	4,430,693.00	0.00	Not applicable	0.00
Wang Yan	Domestic natural person	0.69%	3,766,000.00	0.00	Not applicable	0.00
Agricultural Bank of China Limited - CSI 500 ETF	Others	0.63%	3,421,759.00	0.00	Not applicable	0.00

Bank of China - Guotai CES Semiconductor Chip Industry ETF	Others	0.60%	3,255,431.00	0.00	Not applicable	0.00
Bank of Communications - HSBC JinTrust Large- Cap Stock Fund	Others	0.46%	2,517,496.00	0.00	Not applicable	0.00
Shareholding of top ten shareholders with unrestricted shares						
Name of shareholder	The number of unrestricted shares held	Types of shares				
		Types of shares	Quantity			
Jiangsu Yangjie Investment Co., Ltd.	196,151,100.00	RMB ordinary shares	196,151,100.00			
Jianshui County Jiejie Enterprise Management Co., Ltd.	63,723,520.00	RMB ordinary shares	63,723,520.00			
Hong Kong Securities Clearing Company Limited	7,620,187.00	RMB ordinary shares	7,620,187.00			
Industrial and Commercial Bank of China - E Fund GEM ETF	5,495,042.00	RMB ordinary shares	5,495,042.00			
Agricultural Bank of China Limited - Guotai Intelligent Vehicle Stock Fund	5,290,431.00	RMB ordinary shares	5,290,431.00			
Guotai Junan Securities Co., Ltd. - Semiconductor Products and Equipment ETF of CPIC Fund under CSI Broad Market Index	4,430,693.00	RMB ordinary shares	4,430,693.00			
Wang Yan	3,766,000.00	RMB ordinary shares	3,766,000.00			
Agricultural Bank of China Limited - CSI 500 ETF	3,421,759.00	RMB ordinary shares	3,421,759.00			
Bank of China - Guotai CES Semiconductor Chip Industry ETF	3,255,431.00	RMB ordinary shares	3,255,431.00			
Bank of Communications - HSBC JinTrust Large- Cap Stock Fund	2,517,496.00	RMB ordinary shares	2,517,496.00			
Descriptions of affiliation or concerted action of the above shareholders	<p>1. The de facto controller of Jiangsu Yangjie Investment Co., Ltd. and Jianshui County Jiejie Enterprise Management Co., Ltd. is Ms. Liang Qin, who acts in concert;</p> <p>2. Ms. Wang Yan is the sister of the spouse of Ms. Liang Qin;</p> <p>3. Except for the aforementioned circumstances, the Company is neither aware of whether there is any affiliation among other shareholders nor whether they are persons acting in concert as stipulated in the <i>Management Measures of Listed Companies for Acquisition</i>.</p>					
The shareholders' situation where the top ten shareholders participate in securities margin trading (if any)	Not applicable					

Participation of Shareholders holding more than 5% of shares, top ten shareholders and top ten shareholders with unrestricted shares in the lending of shares in the refinancing business

Applicable  Not applicable

Unit: Share

Participation of Shareholders Holding more than 5% of Shares, Top Ten Shareholders and Top Ten Shareholders with Unrestricted Shares in the Lending of Shares in the Refinancing Business								
Name of shareholder (full name)	Shareholding of general accounts and credit accounts at the beginning of the Period		Shares lent in the refinancing business at the beginning of the Period that are not returned		Shareholding of general accounts and credit account at the end of the Period		Shares lent in the refinancing business at the end of the Period that are not returned	
	Total	Proportion to the total share capital	Total	Proportion to the total share capital	Total	Proportion to the total share capital	Total	Proportion to the total share capital
Guotai Junan Securities Co., Ltd. - Semiconductor Products and Equipment ETF of CPIC Fund under CSI Broad Market Index	5,343,044.00	0.98%	173,800	0.03%	4,430,693.00	0.82%	215,600	0.04%
Bank of China - Guotai CES Semiconductor Chip Industry ETF	4,029,031.00	0.74%	141,700	0.03%	3,255,431.00	0.60%	240,100	0.04%
Industrial and Commercial Bank of China - E Fund GEM ETF	3,810,462.00	0.70%	467,400	0.09%	5,495,042.00	1.01%	535,000	0.10%
Agricultural Bank of China Limited - CSI 500 ETF	1,734,964.00	0.32%	526,400	0.10%	3,421,759.00	0.63%	369,700	0.07%

Changes from the previous period due to the lending/returning of shares in the refinancing business of the top ten shareholders and top ten shareholders with unrestricted shares

 Applicable  Not applicable

Unit: Share

Details of Changes from the Previous Period due to the Lending/Returning of Shares in the Refinancing Business of the Top Ten Shareholders and Top Ten Shareholders with Unrestricted Shares					
Name of shareholder (full name)	Addition/exit during the Reporting Period	The number of shares lent in the refinancing business at the end of the Period that are not returned		Shareholding of shareholders' general and credit accounts and the number of shares lent in the refinancing business that are not returned at the end of the Period	
		Total	Proportion to the total share capital	Total	Proportion to the total share capital
Agricultural Bank of China Limited - CSI 500 ETF	Addition	369,700	0.07%	3,791,459	0.70%

**ii. Total number of the Company's preferred shareholders and shareholding of top ten preferred shareholders**

Applicable  Not applicable

**iii. Changes in restricted shares**

Applicable  Not applicable

Unit: Share

Name of Shareholder	Opening Quantity of Restricted Shares	Quantity of Restricted Shares Lifted in this Period	Quantity of Restricted Shares Increased in this Period	Closing Quantity of Restricted Shares	Reason for Restricted Shares	Proposed Date for Lifting Restricted Shares
Liu Congning	284,860.00	0.00	15,000.00	299,860.00	The vesting registration of class II restricted shares within the second vesting period of the Company's Phase III restricted share incentives has been completed, adding restricted shares of executives.	-
Liang Yao	285,469.00	0.00	11,250.00	296,719.00	The vesting registration of class II restricted shares within the second vesting period of the Company's Phase III restricted share incentives has been completed, adding restricted shares of executives.	-
Chen Runsheng	173,002.00	0.00	18,750.00	191,752.00	The vesting registration of class II restricted shares within the second vesting period	-



						of the Company's Phase III restricted share incentives has been completed, adding restricted shares of executives.	
Xu Xiaobing	74,377.00	0.00	15,000.00	89,377.00		The vesting registration of class II restricted shares within the second vesting period of the Company's Phase III restricted share incentives has been completed, adding restricted shares of executives.	-
Dai Juan	201,094.00	0.00	11,250.00	212,344.00		The vesting registration of class II restricted shares within the second vesting period of the Company's Phase III restricted share incentives has been completed, adding restricted shares of executives.	-
Shen Ying	8,250.00	0.00	8,250.00	16,500.00		The vesting registration of class II restricted shares within the second vesting period of the Company's Phase III	-

					restricted share incentives has been completed, adding restricted shares of executives.	
Fan Fengbin	7,500.00	0.00	7,500.00	15,000.00	The vesting registration of class II restricted shares within the second vesting period of the Company's Phase III restricted share incentives has been completed, adding restricted shares of executives.	-
Zhou Liming	11,000.00	11,000.00	0.00	0.00	-	-
Xu Jingjing	10,000.00	10,000.00	0.00	0.00	-	-
<b>Total</b>	<b>1,055,552.00</b>	<b>21,000.00</b>	<b>87,000.00</b>	<b>1,121,552.00</b>		

### III. Other Significant Events

Applicable  Not applicable

### IV. Quarterly Financial Statements

#### i. Financial statements

#### 1. Consolidated balance sheet

Prepared by: Yangzhou Yangjie Electronic Technology Co., Ltd.

March 31, 2024

Unit: RMB

Item	Closing Balance	Opening Balance
Current assets:		
Monetary assets	3,740,829,987.31	3,518,238,062.56
Settlement funds		
Loans to other banks		
Held-for-trading financial assets	39,813,892.76	41,785,067.71
Derivative financial assets		
Notes receivable	13,660,779.64	12,863,153.42
Accounts receivable	1,415,727,661.36	1,515,579,463.24
Receivables financing	387,467,212.74	217,717,753.23
Advances paid	67,142,293.34	59,693,121.73
Premiums receivable		
Reinsurance accounts receivable		

Reinsurance reserve receivable		
Other receivables	16,484,536.77	12,420,738.13
Including: Interest receivable		
Dividend receivable		
Financial assets under reverse repo		
Inventories	1,102,777,477.43	1,145,317,621.74
Including: Data resource		
Contract assets	1,420,892.57	1,609,591.36
Assets held for sale		
Non-current assets due within one year		
Other current assets	48,728,216.13	33,323,514.88
Total current assets	6,834,052,950.05	6,558,548,088.00
Non-current assets:		
Loans and advances		
Debt investments		
Other debt investments		
Long-term receivables		
Long-term equity investments	63,628,784.18	62,372,039.75
Other equity instrument investments		
Other non-current financial assets	638,035,663.13	649,575,265.88
Investment property		
Fixed assets	3,455,257,468.90	3,480,422,021.32
Construction in progress	1,044,184,711.05	720,260,135.67
Productive biological assets		
Oil & gas assets		
Right-of-use assets	111,171,757.86	117,816,524.02
Intangible assets	210,604,076.44	211,533,873.67
Including: Data resource		
Development expenditures		
Including: Data resource		
Goodwill	313,851,069.78	313,851,069.78
Long-term prepayments	124,824,126.24	117,867,540.00
Deferred tax assets	15,810,735.39	14,231,497.36
Other non-current assets	352,653,069.46	380,445,695.65
Total non-current assets	6,330,021,462.43	6,068,375,663.10
Total assets	13,164,074,412.48	12,626,923,751.10
Current liabilities:		
Short-term borrowings	813,008,829.03	553,968,908.45
Central bank loans		
Loans from other banks		
Held-for-trading financial liabilities		
Derivative financial liabilities		
Notes payable	215,932,948.02	239,394,631.11
Accounts payable	1,385,196,230.14	1,188,088,881.20
Advances received		
Contract liabilities	34,596,624.10	35,088,567.84
Financial assets under repo		
Absorbing deposit and interbank deposit		
Deposit for agency security transaction		
Deposit for agency security underwriting		
Employee benefits payable	89,859,769.60	164,603,775.02
Taxes and rates payable	34,431,274.43	27,147,354.55
Other payables	45,713,528.18	50,397,974.95

Including: Interest payable		
Dividends payable		
Handling fee and commission payable		
Reinsurance accounts payable		
Liabilities held for sale		
Non-current liabilities due within one year	444,545,196.88	445,321,187.64
Other current liabilities	3,591,662.05	3,594,982.83
Total current liabilities	3,066,876,062.43	2,707,606,263.59
Non-current liabilities:		
Insurance policy reserve		
Long-term borrowings	405,812,444.82	395,095,778.15
Bonds payable		
Including: Preferred shares		
Perpetual bonds		
Lease liabilities	100,568,116.44	101,217,303.95
Long-term payables		
Long-term employee benefits payable		
Provisions		
Deferred income	177,794,839.12	184,130,467.60
Deferred tax liabilities	236,932,718.23	232,867,475.88
Other non-current liabilities	319,316,563.00	319,316,563.00
Total non-current liabilities	1,240,424,681.61	1,232,627,588.58
Total liabilities	4,307,300,744.04	3,940,233,852.17
Owners' equity:		
Share capital	543,014,987.00	543,014,987.00
Other equity instruments		
Including: Preferred shares		
Perpetual bonds		
Capital reserve	4,059,355,866.45	4,059,355,866.45
Less: Treasury shares	71,646,152.56	59,962,257.01
Other comprehensive income	26,098,754.71	22,961,850.71
Special reserve		
Surplus reserve	271,507,493.50	271,507,493.50
General risk reserve		
Undistributed profit	3,590,074,315.59	3,409,569,241.07
Total equity attributable to the owners of the parent company	8,418,405,264.69	8,246,447,181.72
Non-controlling interest	438,368,403.75	440,242,717.21
Total owners' equity	8,856,773,668.44	8,686,689,898.93
Total liabilities and owners' equity	13,164,074,412.48	12,626,923,751.10

Legal Representative: Liang Qin Chief Accountant: Dai Juan Head of Accounting Department: She Jing

## 2. Consolidated income statement

Unit: RMB

Item	Current Period Cumulative	Amount for the Previous Period
I. Total Operating Revenue	1,328,043,840.07	1,310,450,688.72
Including: Operating revenue	1,328,043,840.07	1,310,450,688.72
Interest income		
Premiums earned		
Revenue from handling fees and commission		
II. Total Operating Cost	1,153,718,195.30	1,113,818,277.87
Including: Operating cost	960,577,287.35	908,033,858.69
Interest expenditures		

Handling fees and commission expenditures		
Surrender value		
Net payment of insurance claims		
Net provision of insurance policy reserve		
Premium bonus expenditures		
Reinsurance expenses		
Taxes and surcharges	8,114,193.74	9,998,741.02
Selling expenses	61,991,142.52	59,295,476.00
Administrative expenses	65,326,755.38	58,164,860.55
R&D expenses	88,528,000.14	73,293,621.88
Financial expenses	-30,819,183.83	5,031,719.73
Including: Interest expenses		
Interest income		
Add: Other income	42,762,246.87	8,759,127.96
Investment income (losses are expressed with "-")	577,842.63	24,924,880.30
Including: Investment income from associates and joint ventures		
Gains from derecognition of financial assets at amortized cost		
Gains on foreign exchange (losses are expressed with "-")		
Net exposure hedging gains (losses are expressed with "-")		
Gains from changes in fair value (losses are expressed with "-")	-13,543,031.78	-6,279,920.71
Credit impairment loss (losses are expressed with "-")	6,752,085.10	-8,269,648.28
Assets impairment loss (losses are expressed with "-")	-1,945,178.56	-7,057,368.13
Gains on asset disposal (losses are expressed with "-")	619,861.74	26,714.99
III. Operating Profit (Losses are Expressed with "-")	209,549,470.77	208,736,196.98
Add: Non-operating revenue	1,165,048.99	495,310.68
Less: Non-operating expenditures	1,779,055.30	2,147,752.52
IV. Total Profit (Total Losses are Expressed with "-")	208,935,464.46	207,083,755.14
Less: Income tax	30,304,703.40	29,851,122.27
V. Net Profit (Net Losses are Expressed with "-")	178,630,761.06	177,232,632.87
i. Classified by operation continuity		
1. Net profit from continuing operations (net losses are expressed with "-")	178,630,761.06	177,232,632.87
2. Net profit from discontinuing operations (net losses are expressed with "-")		
ii. Categorized by ownership		
1. Net profit attributable to owners of the parent company	180,505,074.52	181,856,600.45
2. Non-controlling shareholders' profit or loss	-1,874,313.46	-4,623,967.58
VI. Other Comprehensive Income after Tax	3,136,904.00	-5,020,819.96
Net of other comprehensive income after tax, attributable to owners of the	3,136,904.00	-5,020,819.96

parent company		
i. Other comprehensive income that will not be reclassified to profit or loss		
1. Remeasurement gains or losses of a defined benefit plan		
2. Other comprehensive income using the equity method that will not be reclassified to profit or loss		
3. Changes in fair value of other equity instrument investments		
4. Changes in fair value of enterprise's own credit risk		
5. Others		
ii. Other comprehensive income to be reclassified to profit or loss	3,136,904.00	-5,020,819.96
1. Other comprehensive income that can be reclassified to profit or loss in equity method		
2. Changes in fair value of other debt investments		
3. Amount of financial assets reclassified into other comprehensive income		
4. Allowance for credit impairment of other debt investments		
5. Cash flow hedging reserves		
6. Exchange differences on translation of foreign currency financial statements	3,136,904.00	-5,020,819.96
7. Others		
Net of tax of other comprehensive income attributable to non-controlling interests		
VII. Total Comprehensive Income	181,767,665.06	172,211,812.91
Total comprehensive income attributable to owners of the parent company	183,641,978.52	176,835,780.49
Total comprehensive income attributable to non-controlling interests	-1,874,313.46	-4,623,967.58
VIII. Earnings per Share (EPS):		
i. Basic EPS	0.33	0.35
ii. Diluted EPS	0.33	0.35

Amongst business combination under common control in the current period, the net profit achieved by the merge prior to the combination is RMB (previous year: RMB ).

Legal Representative: Liang Qin Chief Accountant: Dai Juan Head of Accounting Department: She Jing

### 3. Consolidated statement of cash flows

Unit: RMB

Item	Current Period Cumulative	Amount for the Previous Period
I. Cash Flows from Operating Activities:		
Cash receipts from sale of goods and the rendering of services	1,066,976,561.73	1,171,032,826.08
Net increase in customer bank deposits and due to banks and other		

financial institutions		
Net increase in loans from the central bank		
Net increase in funds borrowed from other financial institutions		
Cash premiums received on original insurance contracts		
Net cash received from re-insurance business		
Net increase in deposits and investments from insurers		
Cash received from interest, fees and commission		
Net increase in funds deposit		
Net increase in repurchase business funds		
Net income from securities trading brokerage business		
Tax refunds received	40,953,525.39	6,005,866.39
Cash received relating to other operating activities	54,524,228.53	31,783,725.57
Subtotal of cash inflows from operating activities	1,162,454,315.65	1,208,822,418.04
Cash paid for purchase of goods and services	627,246,285.15	806,316,938.01
Net increase of loans and advances to clients		
Net increase in deposits with central bank and other financial institutions		
Cash payments for insurance indemnities of original insurance contracts		
Net increase in funds lent		
Cash received from interest, fees and commission		
Cash payments for policy bonus		
Cash paid to and on behalf of employees	329,306,622.27	292,608,564.84
Cash payments for taxes and rates	37,166,298.02	29,111,750.08
Other cash payments related to operating activities	42,007,857.43	28,418,437.68
Subtotal of cash outflows from operating activities	1,035,727,062.87	1,156,455,690.61
Net cash flows from operating activities	126,727,252.78	52,366,727.43
II. Cash Flows from Investing Activities:		
Cash receipts from withdrawal of investments		
Cash receipts from investment income	12,465.75	1,436,154.46
Net cash receipts from the disposal of fixed assets, intangible assets and other long-term assets		
Net cash receipts from the disposal of subsidiaries & other business units		
Other cash receipts related to investing activities	26,640,000.00	153,700,000.00
Subtotal of cash inflows from	26,652,465.75	155,136,154.46

investing activities		
Cash payments for the acquisition of fixed assets, intangible assets and other long-term assets	151,472,318.76	102,694,071.80
Cash payments for investments		
Net increase in pledged borrowings		
Net cash payments for the acquisition of subsidiaries & other business units		175,087,954.90
Other cash payments related to investing activities	25,780,000.00	63,301,238.89
Subtotal of cash outflows from investing activities	177,252,318.76	341,083,265.59
Net cash flows from investing activities	-150,599,853.01	-185,947,111.13
<b>III. Cash Flows from Financing Activities:</b>		
Cash receipts from absorbing investments		
Including: Cash received by subsidiaries from non-controlling shareholders as investments		
Cash receipts from borrowings	411,000,000.00	386,266,233.34
Other cash receipts related to financing activities		
Subtotal of cash inflows from financing activities	411,000,000.00	386,266,233.34
Cash payments for the repayment of borrowings	142,000,000.00	138,986,800.00
Cash payments for distribution of dividends or profits and for interest expenses	10,593,154.41	6,651,710.14
Including: Dividends or profit paid to non-controlling shareholders of subsidiaries		
Other cash payments related to financing activities	11,654,267.40	5,867,550.90
Subtotal of cash outflows from financing activities	164,247,421.81	151,506,061.04
Net cash flows from financing activities	246,752,578.19	234,760,172.30
<b>IV. Effect of Foreign Exchange Rate Changes on Cash and Cash Equivalents</b>		
	5,269,016.68	-9,607,853.84
<b>V. Net Increase in Cash and Cash Equivalents</b>		
	228,148,994.64	91,571,934.76
Add: Opening balance of cash and cash equivalents	3,474,836,947.19	1,429,416,363.84
<b>VI. Closing Balance of Cash and Cash Equivalents</b>		
	3,702,985,941.83	1,520,988,298.60

**ii. Information on the first implementation of the year-beginning financial statement after the first implementation of the adjustments in the new accounting standards in 2024**

Applicable  Not applicable

**iii. Auditor's report**

Whether the First Quarterly Report has been audited

Yes  No



The Company's First Quarterly Report has not been audited.

Board of Directors of Yangzhou Yangjie Electronic Technology Co., Ltd.